

Forecasting Financial Markets provides a compelling insight into the psychology of trading behaviour and shows how following the herd can have disastrous results. It demonstrates how your ability to make money in the worlds financial markets depends critically on your ability to make decisions independently of the crowd. Given the impact of the global credit crunch, it has become even more essential to be able to distinguish between short-term and longer-term trends at a time when panic selling and fire-sale purchases are common. Forecasting Financial Markets details the three dimensions essential to achieve successful trading, including an ability to understand the forces at work in logical terms, recognize (and neutralize) any emotional responses to market fluctuations, and design an investment process or trading system that generates objective buy or sell signals. Taking the authors latest research into account, this important book provides you with an in-depth assessment of the phenomenon of cycles, patterns of economic and financial activity, and how to use cycles as a forecasting tool - including the authors forecasts for when the global economy will emerge from its current downturn.

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